

## Message Text

UNCLASSIFIED

PAGE 01 PARIS 23907 171325Z

46

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 TRSE-00 COME-00 OMB-01

CIAE-00 INR-07 NSAE-00 /032 W  
----- 004077

R 171235Z SEP 75  
FM AMEMBASSY PARIS  
TO SECSTATE WASHDC 3179

UNCLAS PARIS 23907

E.O. 11652 N/A  
TAGS: BPRO  
SUBJECT: EXTENSION OF CFF TO CREDIT LYONNAIS

REF: STATE 220374

1. EMBASSY HAS NO PARTICULAR COMMENT ON POSSIBLE EXTENSION  
\$10 MILLION CFF TO CREDIT LYONNAIS.

2. AS BACKGROUND COMMENT ON CURRENT SITUATION, FRENCH  
BANKING SYSTEM VERY LIQUID REFLECTING HIGH SAVINGS RATE  
AND LOW-LEVEL BUSINESS LOAN DEMAND DURING CURRENT RECESSION.  
IMPORT DEMAND CORRESPONDINGLY SLACK WITH AMPLE  
FINANCING READILY AVAILABLE FOR CREDIT-WORTHY  
IMPORTERS. NO UPTURN IN ECONOMY OR CHANGE IN OVERALL  
BANK LIQUIDITY EXPECTED IN COMING MONTHS. EXPECTED  
MILD UPTURN NEXT YEAR PROBABLY WILL NOT EXERT NOTICEABLE  
PRESSURE ON CREDIT MARKETS UNTIL SECOND HALF 1976 AT  
EARLIEST ALTHOUGH IMPORT DEMAND PROBABLY WILL REVIVE  
SOMEWHAT EARLIER.

RUSH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PARIS23907  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750322-0285  
**From:** PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750944/aaaabmu.tel  
**Line Count:** 47  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 220374  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MartinML  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 JUN 2003 by MaustMC>; APPROVED <28 JAN 2004 by MartinML>  
**Review Markings:**

Margaret P. Grafeld  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXTENSION OF CFF TO CREDIT LYONNAIS  
**TAGS:** BPRO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006